

General Assembly

Proposed Bill No. 5114

January Session, 2015



Referred to Committee on VETERANS' AFFAIRS

Introduced by: REP. FRANCE, 42nd Dist.

AN ACT INCREASING THE EXEMPTION FROM THE INCOME TAX FOR MILITARY RETIREMENT PAY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subparagraph (B)(xvii) of subdivision (20) of subsection (a) of
- 2 section 12-701 of the general statutes be amended to provide a one
- 3 hundred per cent exemption from the income tax for military
- 4 retirement pay.

Statement of Purpose:

To increase the exemption from state income tax on military retirement pay from fifty per cent to one hundred per cent.

LCO No. 323